

**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 December 2015
for
Stampex Limited**

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for the Year Ended 31 December 2015**

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Stampex Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: C Avery

REGISTERED OFFICE: Oaklands
Crowhurst Village Road
Crowhurst
Lingfield
Surrey
RH7 6LS

REGISTERED NUMBER: 00884243 (England and Wales)

ACCOUNTANTS: Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Stampex Limited

**Report of the Director
for the Year Ended 31 December 2015**

The director presents his report with the financial statements of the company for the year ended 31 December 2015.

CESSATION OF TRADING

The company ceased trading on 2 July 2013.

PRINCIPAL ACTIVITY

Since 2 July 2013 the Company has not traded, on this date the entire trade activities and undertaking of the Company was hived across to PTS Stamp and Coin Exhibitions Limited. PTS Stamp and Coin Exhibitions Limited is, like this Company, a 100% subsidiary of The Philatelic Traders' Society Limited.

DIRECTOR

C Avery held office during the whole of the period from 1 January 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
C Avery - Director

Date:

Stampex Limited

**Profit and Loss Account
for the Year Ended 31 December 2015**

	Notes	2015 £	2014 £
TURNOVER		-	-
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
CREDITORS			
Amounts falling due within one year	4	<u>231,309</u>	<u>231,309</u>
NET CURRENT LIABILITIES		<u>(231,309)</u>	<u>(231,309)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(231,309)</u></u>	<u><u>(231,309)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>2</u>	<u>2</u>
Profit and loss account	6	<u>(231,311)</u>	<u>(231,311)</u>
SHAREHOLDERS' FUNDS		<u><u>(231,309)</u></u>	<u><u>(231,309)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on and were signed by:

.....
 C Avery - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has an excess of liabilities over assets, it has not traded since 2 July 2013 and it is not a going concern. The financial statements have been prepared on a breakup basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Amounts owed to group undertakings	231,309	231,309
	<u> </u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary shares	1	2	2
			<u> </u>	<u> </u>

6. RESERVES

	Profit and loss account £
At 1 January 2015	(231,311)
Profit for the year	-
	<u> </u>
At 31 December 2015	<u>(231,311)</u>

7. ULTIMATE PARENT COMPANY

The ultimate parent company is The Philatelic Trader's Society Limited (a company limited by guarantee) which owns 100% of the share capital.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2015**

8. RELATED PARTY DISCLOSURES

At 31 December 2015 £231,309 (2014 £231,309) was owed to PTS Stamp & Coin Exhibitions Limited, a fellow subsidiary.

9. ULTIMATE CONTROLLING PARTY

There is no controlling party under FRS 8

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Stampex Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stampex Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Stampex Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stampex Limited and state those matters that we have agreed to state to the director of Stampex Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Stampex Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stampex Limited. You consider that Stampex Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stampex Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Date:

Stampex Limited

**Profit and Loss Account
for the Year Ended 31 December 2015**

	2015		2014	
	£	£	£	£
Income		-		-
		<u> </u>		<u> </u>
NET PROFIT		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements